

# EXHIBIT Q

# EXHIBIT A

**VAL DE LOIRE LLC**

Nevada, January 31, 2007

Deloitte & Co. S.R.L.  
Attn: Fernando De Nicola  
Florida 234 – Piso 5º  
C1005AAF – City of Buenos Aires

**Re: Balance confirmation request No. 1**  
Balance details as of 12/31/2006 for  
**Hipódromo Argentino de Palermo S.A.**

The account balances for the company in question, according to our records, were:

Current account: Loan	USD 4,400,000.00
Interest	USD 37,111.67
Documents	.....0.....
Funds in custody	.....0.....
Other items (indicate)	Substitute taxpayer to be assessed based on final equity as adjusted by audit

For Val de Loire LLC

[signature]  
Edmund Ward, Manager

520 S. 7<sup>th</sup> Street, Suite C, Las Vegas, NV 89101, United States of America  
phone: (702) 868-7779 – fax: (702) 868-7788

TRANSLATION MFCS000143

CONFIDENTIAL

**VAL DE LOIRE LLC**

Nevada, December 28, 2005

Deloitte & Co. S.R.L.  
Attn: *Fernando De Nicola*  
Florida 234 – Piso 5º  
C1005AAF – City of Buenos Aires

In accordance with your request regarding **Hipódromo Argentino de Palermo S.A.**, please see the information below:

1. According to our records, the balances of the Company in question were as follows on October 31, 2005:

Items	Balances as of 10/31/2005 Debtor (creditor)
Current account – credit (debit)	0
Dividends to collect (pay)	\$3,673,790.41
Expenses to invoice (reimburse)	0
Loans to collect (repay)	0
Interest to collect (pay)	0
Return of irrevocable capital contributions	\$5,976.00

Yours sincerely,

For Val de Loire LLC

[signature]  
Edmund Ward, Manager

520 S. 7<sup>th</sup> Street, Suite C, Las Vegas, Nevada 89101, United States of America  
phone: (702) 868-7779 – fax: (702) 868-7788

TRANSLATION MFCS000146

CONFIDENTIAL

**VAL DE LOIRE LLC**

Nevada, March 28, 2006

**Deloitte & Co. S.R.L.**

Attn: *Fernando De Nicola*  
Florida 234 – Piso 5º  
C1005AAF – City of Buenos Aires

In accordance with your request regarding **Hipódromo Argentino de Palermo S.A.**, please see the information below:

1. According to our records, the balances of the Company in question were as follows on December 31, 2005:

Items	Balances as of 12/31/2005 Debtor (creditor)
Current account – credit (debit)	0
Documents to invoice (pay)	0
Expenses to invoice (reimburse)	0
Loans to collect (repay)	0
Interest to collect (pay)	0
Royalties to invoice (pay)	0
Dividends to invoice (pay)	\$2,293,007.45

Yours sincerely,

For Val de Loire LLC

[signature]  
Edmund Ward, Manager

520 S. 7<sup>th</sup> Street, Suite C, Las Vegas, Nevada 89101, United States of America  
phone: (702) 868-7779 – fax: (702) 868-7788

TRANSLATION MFCS000148

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## VAL DE LOIRE LLC

Nevada, 31 de Enero de 2007

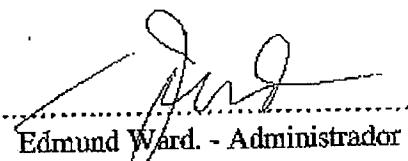
Señores  
Deloitte & Co. S.R.L.  
At. Fernando De Nicola  
Florida 234 – Piso 5º  
C1005AAF – Ciudad de Buenos Aires

Referencia: Pedido de confirmación de saldos Nº 1  
Información de saldos al 31/12/2006 de  
Hipódromo Argentino de Palermo S.A.

Los saldos de cuentas con la sociedad de referencia, según nuestros registros, eran:

Cuenta corriente	Préstamo	USD 4.400.000,00
	Intereses	USD 37.111,67
Documentos		.....0.....
Dinero en custodia		.....0.....
Otros conceptos (indicar)		Impuesto responsable sustituto a ser calculado sobre el patrimonio neto definitivo luego de ajustes de auditoría

Por Val de Loire LLC



Edmund Ward. - Administrador

**VAL DE LOIRE LLC**

Nevada, 28 de diciembre de 2005

Sedores  
Deloitte & Co. S.R.L.  
At. Fernando De Nicola  
Florida 234 – Piso 5º  
C1005AAF – Ciudad de Buenos Aires

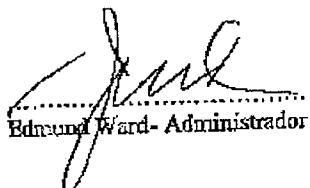
De acuerdo con lo solicitado por el Hipódromo Argentino de Palermo S.A., informamos a ustedes lo siguiente:

1. Según nuestros registros, los saldos con la Sociedad de referencia al 31 de octubre de 2005 eran los siguientes:

Conceptos	Saldos al 31/10/2005 Deudor (Acreedor)
Cuenta corriente – a favor (én contra)	0
Dividendos a cobrar (a pagar)	\$3.673.790,41
Gastos a recuperar (a reembolsar)	0
Préstamos a cobrar (a pagar)	0
Intereses a cobrar (a pagar)	0
Devolución aportes irrevocables a cobrar	\$5.976,00

Saludamos a Uds. atentamente,

Por Val de Loire LLC



Edmund Ward - Administrador

520 S., 7th Street, Suite C - Las Vegas, Nevada 89181 - United States of America  
Tel.: (702) 868-7779 - Fax: (702) 868-7788

CONFIDENTIAL

MFCS000146

**VAL DE LOIRE LLC**

Nevada, 28 de marzo de 2006.

Señores

**Deloitte & Co. S.R.L.**

At. *Fernando De Nicola*

Florida 234 – Piso 5º

C1005AAF – Ciudad de Buenos Aires

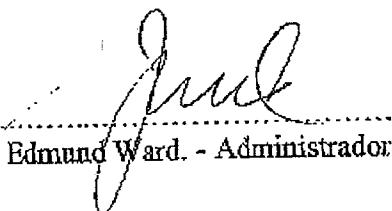
De acuerdo con lo solicitado por el Hipódromo Argentino de Palermo S.A., informamos a ustedes lo siguiente:

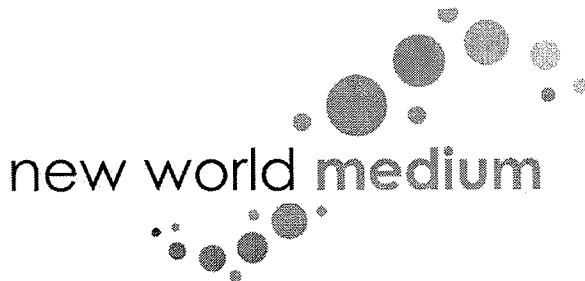
1. Según nuestros registros, los saldos con la Sociedad de referencia al 31 de diciembre de 2005 eran los siguientes:

Conceptos	Saldos al 31/12/2005 Deudor (Acreedor)
Cuenta corriente – a favor (en contra)	0
Documentos a cobrar (a pagar)	0
Gastos a recuperar (a reembolsar)	0
Préstamos a cobrar (a pagar)	0
Intereses a cobrar (a pagar)	0
Regalías a cobrar (a pagar)	0
Dividendos a cobrar (a pagar)	\$ 2.293.007,45

Saludamos a Uds. atentamente,

Por Val de Loire LLC

  
Edmund Ward. - Administrador



November 14, 2014

I hereby certify that I am a professional translator, that I abide by the Code of Ethics and Professional Practice of the *American Translators Association*, that I am fluent in Spanish and English, that I have employed a team of professional translators, and that we have translated, to the best of our knowledge, the attached document entitled

**Correspondence**

From Spanish into English

Signed,

A handwritten signature in black ink, appearing to read "Cathleen Waters".

Cathleen Waters

Founder, New World Medium

Translator of French, Spanish, Italian, Portuguese and English

American Translator's Association Membership no. 257918